

FACULTY GRANT BUYOUT REQUEST

College of Arts & Sciences

Grant and Industrial Buyouts:

Support from an industrial source will be considered as equivalent to any type of competitive external research support. The external funds must provide at least 1/6th of the faculty member's academic year salary for each three credit-hour course reduction with appropriate proration. Whatever the source, faculty members with external research support must teach at least one course per academic year.

Eighty percent (80%) of the external money generated by this kind of buyout will be returned to the department in the fiscal year in which it is received. Departments may manage these funds to provide necessary replacement teaching and undertake other activities.

Buyout Request:

Faculty Name _____ Personnel Number _____

Academic Year of Buyout: _____ Semester of Buyout _____

No. of Courses _____ Credit Hours of Buyout _____

Academic Year Salary:\$ _____

Buyout Amount: \$ _____ (1/6 X No. of 3-cr hr courses of buyout)

Grant Cost Object No.: _____

Grant Agency/Title: _____

Summary of responsibilities during period of course buyout:

*Does the Buyout Amount meet the criteria for the
College of Arts & Sciences Faculty Replacement Policy?*

Yes / No

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**Salary Savings Summary and Distribution:**

| Total Buyout Amount | 80% Department Share | 20% College Share |
|---------------------|----------------------|-------------------|
| \$ _____            | \$ _____             | \$ _____          |

\_\_\_\_\_  
Faculty Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Department Chair Approval

\_\_\_\_\_  
Date

\_\_\_\_\_  
College Dean Approval

\_\_\_\_\_  
Date